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The Financial Reporting Council (FRC) today announced the appointment of Carolyn Cordery as a member of the Australian

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Australian Accounting Standards Board (AASB) - Home

Understanding Australian Accounting Standards . By Janice Loftus, Ruth Picker, Ken Leo, Victoria Wise and Kerry Clark . Prepared by. John Sweeting and Emma Holmes . John Wiley & Sons Australia, Ltd 2013. CHAPTER 4 Fair value measurement Learning Objective 4.1 Identify the reasons for needing an accounting standard on fair value measurement

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Accounting standards

The Australian Accounting Standards Board (AASB) is an Australian Government agency that develops and maintains financial reporting standards applicable to entities in the private and public sectors of the Australian economy. Also, the AASB contributes to the development of global financial reporting standards and facilitates the participation of the Australian community in global standard setting.

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