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An Introduction To Derivatives And

Put in f (x+Δx) and f (x): x² + 2x Δx + (Δx)² – x² Δx. Simplify (x² and –x² cancel): 2x Δx + (Δx)² Δx. Simplify more (divide through by Δx): = 2x + Δx. Then as Δx heads towards 0 we get: = 2x. Result: the derivative of x² is 2x. In other words, the slope at x is 2x. We write dx instead of "Δx heads towards 0".

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An Introduction to Derivatives, 1997, 659 pages, Don M ...

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Introduction In the upcoming sections, we present the characteristics and valuation of commodities and commodity derivatives. Given that investment in commodities is conducted primarily through futures markets, the concepts and theories behind commodity futures is a primary focus of the reading.

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