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### An excursion into Markov chains | Marco Ferrante | Springer

A Markov chain is a stochastic model describing a sequence of possible events in which the probability of each event depends only on the state attained in the previous event. A countably infinite sequence, in which the chain moves state at discrete time steps, gives a discrete-time Markov chain (DTMC). A continuous-time process is called a continuous-time Markov chain (CTMC).

### Markov chain - Wikipedia

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### Understanding Markov Chains: Examples and Applications ...

In probability, a (discrete-time) Markov chain (DTMC) is a sequence of random variables, known as a stochastic process, in which the value of the next variable depends only on the value of the current variable, and not any variables in the past. For instance, a machine may have two states, A and E.

### Discrete-time Markov chain - Wikipedia

Suppose that  $\pi$  is a probability measure on the probability space [equation],  $h$  is a measurable function from  $S \rightarrow \mathbb{R}$ , and one is interested in the calculation of the expectation 
$$\mathbb{E}[\bar{h}] = \int \pi \dots$$

### Markov Chain Monte Carlo | SpringerLink - link.springer.com

A game of snakes and ladders or any other game whose moves are determined entirely by dice is a Markov chain, indeed, an absorbing Markov chain. This is in contrast to card games such as blackjack, where the cards represent a 'memory' of the past moves. To see the difference, consider the probability for a certain event in the game.