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THE STUDY OF THE CAPITALIST WORLD-ECONOMY 55 to internal regions and to contending states) develop, or rather have developed for them, peripheral processes. It is important to have in mind that peripheral" " does not mean marginal in the sense of dispensable: without peripheries, no cores: without both, no capitalist development.

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### **World-systems theory - Wikipedia**

We live in a capitalist world economy, one that took definitive shape as a European world economy in the sixteenth century (see Wallerstein 1974) and came to include the whole world geographically in the nineteenth century. Capitalism as a system of production for sale in a market for profit and appropriation of this profit on the basis of ...

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### **Capitalism: Definition, Characteristics, Pros, and Cons**

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capitalist world economy from European feudalism in the long 1. Core areas are those where core production is concentrated, while peripheral areas contain mostly peripheral production. Core production is capital-intensive and uses skilled, high-wage labor. Peripheral production is labor-intensive and utilizes low-wage

### **Interstate System and - JSTOR**

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