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Put in $f(x+\Delta x)$ and $f(x)$: $x^2 + 2x \Delta x + (\Delta x)^2 - x^2 \Delta x$. Simplify (x^2 and $-x^2$ cancel): $2x \Delta x + (\Delta x)^2 \Delta x$. Simplify more (divide through by Δx): $= 2x + \Delta x$. Then as Δx heads towards 0 we get: $= 2x$.

Result: the derivative of x^2 is $2x$. In other words, the slope at x is $2x$. We write dx instead of " Δx heads towards 0".

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Introduction to Commodities and Commodity Derivatives

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