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had a massive impact on the research agenda of the economics profession. His famous words "the only responsibility of business is to increase its profits" (Friedman, Milton. 1970) led to many controversial debates on whether businesses should have ethics or if profit should be their main goal.

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it argues that excessive expansion of the money supply is inherently inflationary, and that monetary authorities should focus solely on maintaining price stability.

Monetarism - Wikipedia

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Milton Friedman - Wikipedija

FRIEDMAN, MILTON (1912-), U.S. economist. Friedman, who was born in Rahway, New Jersey, received his B.A.

from Rutgers University in 1932, his M.A. from the University of Chicago in 1933, and his Ph.D. from Columbia University in 1946.