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What Is A Fundamental Risk In Insurance? **Basics of Insurance terminology by Insurance Expert Pavan** Insurance Terminology

Glossary Of Insurance And Risk

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Glossary | IRMI.com - Risk Management | Insurance Education

Definitions — Part of every insurance policy; explain the special meaning of the designated words (identified in bold print or set off by quotation marks) within the context of insurance. Dimensions of risk — The three dimensions of risk are 1) directional (positive/negative), 2) probability (more/less often) and 3) magnitude (major/minor) dimension of risk.

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Glossary of Insurance and Risk Management Terms | The Voss ...

INSURANCE AND INDEMNIFICATION REQUIREMENTS D. GLOSSARY of INSURANCE TERMS Accident - An unforeseen, unintended, and unexpected event, which occurs suddenly and at a definite place. See Occurrence. Act of God - An accident or event that is the result of natural causes, without human intervention, that could not have been prevented by reasonable foresight or care.

D. GLOSSARY of INSURANCE TERMS

GLOSSARY OF RISK MANAGEMENT TERMS This is a comprehensive list of insurance terms. Not all concepts or coverages identified in this list are found at Chapman University. Revised: October 23, 2006 A Absolute Liability: Liability arising from extremely dangerous operations; for example, blasting.

GLOSSARY OF RISK MANAGEMENT TERMS This is a comprehensive ...

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Risk | Insurance Glossary Definition | IRMI.com

The IRMI.com Glossary provides quick answers to questions involving unfamiliar terminology used in insurance policies, submissions, proposals, and risk management reports. It also cross-references to specific sections in IRMI references for occasions when more information is needed on selected topics.

IRMI Glossary Of Insurance And Risk Management Terms ...

Insurance — a contractual relationship that exists when one party (the insurer) for a consideration (the premium) agrees to reimburse another party (the insured) for loss to a specified subject (the risk) caused by designated contingencies (hazards or perils).

Insurance | Insurance Glossary Definition | IRMI.com

• Casualty Insurance: Insurance concerned with the insider's legal liability for injuries to others or damage to other persons' property; also encompasses such forms of insurance as plate glass, burglary, robbery and workers' compensation. • Catastrophe: Event which causes a loss of extraordinary magnitude, such as a hurricane or tornado.

Insurance Terminology

Insurance - an economic device transferring risk from an individual to a company and reducing the uncertainty of risk via pooling. Insurance Holding Company System - consists of two or more affiliated persons, one or more of which is an insurer.

Consumer Glossary - National Association of Insurance ...

Glossary of insurance related terms used by Lloyd's and market participants. The following definitions are intended for general guidance. They do not override or qualify any definition that appears in any Lloyd's byelaw or regulation, in any contract or in any other document.

Glossary and acronyms - Lloyd's - The world's specialist ...

That type of insurance that is primarily concerned with losses caused by injuries to persons and legal liability imposed upon the insured for such injury or for damage to property of others.

Insurance Glossary | Definition of Insurance Terms ...

All-Risk Insurance Contracts: Policies that insure against all losses that are not specifically excluded. (See Named-Peril Insurance Policies.) (See Named-Peril Insurance Policies.) Annuity: An agreement by an insurer to make periodic payments for a specified period, usually for the remainder of the beneficiary's life.

Glossary of Risk Management and Insurance Terms | GSRMA

Our insurance terms glossary is divided alphabetically by insurance terms in a quick reference guide to assist understanding the language commonly used by insurance companies. Policy documents contain a number of insurance terms because they typically define the limitations of risk and liability on the insured and any exclusions of coverage.

Insurance Glossary - Understanding Common Insurance Terms

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The Glossary of Insurance and Risk Management Terms is your personal interpreter of 2,800 key insurance and risk management terms. The terms are written in plain English with a focus on practical application.

Glossary of Insurance and Risk Management Terms: Staff ...

Automobile Insurance Coverage on the risks associated with driving or owning an automobile. It can include collision, liability, comprehensive, medical, and uninsured motorist coverages.

Glossary of Insurance Terms

GLOSSARY. This Insurance Glossary of Terms is produced and maintained by the National Alliance Research Academy. If you have a comment, suggestion or question please contact us at glossary@scic.com. Risk. Uncertainty that may be either positive or negative arising from a given set of circumstances. Common definitions also include: 1) chance or probability of loss, 2) uncertainty concerning loss, 3) possibility of a variation of outcomes from a given set of circumstances, and 4) difference ...