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The discounting method is relegated to a comparatively humble role, that of eliminating intergenerationally inefficient programmes ; the actual choice of a programme, in those areas in which a decision may have very long-term, intergenerational effects, will be made by reference to equity criteria. The author argues that, in questions of intergenerational equity, the real work begins where discounting ends.

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Discounting and Intergenerational Equity - 1st Edition ...

K.J. Arrow, Discounting, morality, and gaming, in: Discounting and Intergenerational Equity, eds. P.R. Portney and J.P. Weyant (Resources for the Future, Washington, DC, 1999) pp. 13-21.

Intergenerational equity and discounting | SpringerLink

Intergenerational equity-adjusted social discount rates are derived as a means of decomposing the intergenerational equity aspect of the social discount rate. The work has significant policy implications for projects with long time frames given the sensitivity of Cost Benefit Analysis outcomes to decisions regarding the social discount rate.

Intergenerational equity and the social discount rate ...

Intergenerational equity and the social discount rate Helen Scarborough† Recent modelling of the costs and benefits of climate change has renewed debate regarding assumptions for the social discount rate in analysing the impacts of environ-mental change. Previous literature suggests two key factors influence estimates of the

Intergenerational equity and the social discount rate

Discounting and ideas of intergenerational equity and sustainability 65 natural way) their links with

the economics of sustainability and the management of natural resources. Let us begin by invoking some quotations, which seem to be the best introduction to the climate of the debate. In his famous philosophical treaty (first edition in 1874)

DISCOUNTING AND IDEAS OF INTERGENERATIONAL EQUITY AND ...

Intergenerational equity and dual discounting - Volume 16 Issue 6 - Carmen Almansa, José M. Martínez-Paz

Intergenerational equity and dual discounting ...

Downloadable! Some aspects of discounting of infinite streams of economic quantities (consumption, saving, utility) are considered. The main points of the paper may be summarized as follows. The philosophy of discounting concerns methods of evaluation and/or comparison of multi-period phenomena and processes. The techniques applied (numerical, analytical) may equalize the gravity of subsequent ...

Discounting and ideas of intergenerational equity and ...

The prevailing literature discusses intergenerational trade-offs in climate change predominantly in terms of the Ramsey equation relying on the infinitely lived agent model. We discuss these trade-offs in a continuous time OLG framework and relate our results to the infinitely lived agent setting.

Trading-off generations: Equity, discounting, and climate ...

Discounting and Intergenerational Equity.. [Paul R Portney; John P Weyant] -- The full effects of

decisions made today about many environmental policies -including climate change and nuclear waste- will not be felt for many years.

Discounting and Intergenerational Equity. (eBook, 2013 ...

Palgrave Macmillan, London, 1999a; Discounting and Intergenerational Effects, Resources for the Future Press, Washington DC, 1999b) accepted, perhaps reluctantly, what he called Koopmans' (Econometrica 28(2):287-309, 1960) "strong argument" implying that no equitable preference ordering exists for a sufficiently unrestricted domain of infinite utility streams.

Fundamental utilitarianism and intergenerational equity ...

Authors: Portney, Paul R.; Weyant, John P. Publication Date: Tue Jun 01 00:00:00 EDT 1999 Research Org.: Resources for the Future, Washington, DC 20036-1400 (US)

Discounting and Intergenerational Equity (Conference ...

Chichilnisky, Graciela & Hammond, Peter J. & Stern, Nicholas, 2020. "Fundamental utilitarianism and intergenerational equity with extinction discounting," LSE Research Online Documents on Economics 103307, London School of Economics and Political Science, LSE Library. Chichilnisky, Graciela & Hammond, Peter J. & Stern, Nicholas, 2019.

Fundamental Utilitarianism and Intergenerational Equity ...

Intergenerational Equity: A Cake Eating Model* Matthew D. Adler Duke Law School Nicolas Treich Toulouse School of Economics, INRA March 11, 2017 Abstract We use a simple consumption model, the so-called cake eating model, to study the interaction of equity, time and risk in social decision making. Total consumption, the "cake," is ...